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Press Release

Madison Partners Sells Atrium Building in Pacific Palisades

Pacific Palisades, California, November 10, 2014: Madison Partners is pleased to announce the sale of the Atrium Building located at 860 Via de la Paz in the affluent coastal neighborhood of Pacific Palisades. Situated in the center of Pacific Palisades' commercial district known as The Village, the 29,998 square foot building sold for \$11,350,000 to Optimus Properties, LLC.

Built in 1980 and renovated in 2007, the 3-story building features an atrium with a wraparound balcony and seven additional balconies located throughout the building, affording tenants the opportunity to enjoy the impressive views of the Santa Monica Mountain range. The property also contains a three-level subterranean parking garage.

Bob Safai and Matt Case of Madison Partners represented the seller Resource Capital Corporation in this widely marketed transaction.

