Westwood Office Building is Sold for $39.5 Million

By Roger Vincent

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A Westwood office building occupied by 20th Century Fox Studios and other entertainment industry tenants was sold for $39.5 million to Sun Life Assurance Co. of Canada, brokers said.

The financial services company bought 10351 Santa Monica Blvd., also known as Santa Monica Comstock Plaza, from a joint venture of Cambra Realty & Angelo Gordon, brokerage Madison Partners said.

The 101,000-square-foot building was completed in 1984 at Santa Monica Boulevard and Comstock Avenue near what is now the Westfield Century City shopping center. The sellers upgraded the property and rented the ground floor to Smith House Tap & Grill.

Other tenants include broadcaster BBC Worldwide Americas, U.S. Committee for Unicef and Morgan Creek Productions.