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Trio of Warner Center office buildings sold for \$26.4 million



The 11-story office building at 5950 Canoga Ave. in Woodland Hills. (Oakwood Realty Partners)

By Roger Vincent

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A joint venture of Oakfield Realty Partners and Long Wharf Real Estate Partners has acquired three office buildings in the Warner Center district of Woodland Hills for \$26.4 million.

Oakfield, a privately held commercial real estate investment firm based in Los Angeles, bought 5950 Canoga Ave., 5955 De Soto Ave. and 21155 Califa St. for about \$145 per square foot, real estate broker Bob Safai of Madison Partners said. Long Wharf is a Boston private equity real estate manager.

The identity of the seller was not released, but real estate data provider CoStar identified the last owner as New York lender-based Guggenheim Commercial Real Estate Finance.

“These buildings are in our backyard and we prefer to invest in locations where we understand the nuances of the submarket,” said Andy Carpiac, managing partner of Oakfield.