

Western News

March 11, 2011

IREA HANDLES \$3.3 MILLION SALE OF APTS. NEAR SANTA MONICA

LOS ANGELES — Investment Real Estate Associates has negotiated the \$3.3 million sale of the 10-unit Wellesley Penthouse Loft Apartments, located at 1250 Wellesley Ave. in west Los Angeles. Built in 1962, the four-story building is situated just one block south of Wilshire Boulevard and two blocks east of the City of Santa Monica border. IREA's William Everitt and Clark Everitt represented the seller, a private individual, in the transaction, and Darin Beebower of Madison Partners represented the buyer, Wellesley Apartments Partners LLC.