

**MADISON PARTNERS**  
Phone: 310/820-5959  
Facsimile: 310/826-3410  
Contact: *Bob Safai*

12121 Wilshire Boulevard  
Suite 900  
Los Angeles, CA 90025-1123



# Press Release

## Madison Partners Arranges Sale of 1545 26<sup>th</sup> Street in Santa Monica, California

**Santa Monica, CA, April 1, 2013:** Madison Partners is pleased to announce the sale of 1545 26<sup>th</sup> Street in Santa Monica, CA. The asset is a 14,573 SF boutique office building, ideal for an owner-user, was built in 1982. Upon sale of the project, it was vacant. The buyer paid \$7.25 million for the property, or \$498 per square foot. Bob Safai, Matt Case & Joe King of Madison Partners represented the seller, 26<sup>th</sup> Street Associates, in this fully marketed transaction. Robert Hooks of Lincoln Property represented the buyer, 1545 26<sup>th</sup> Street LLC.

1545 26<sup>th</sup> Street PR 04.02.13.doc

