



APRIL 24, 2012

CLASS A OFFICE BUILDING IN FRESNO SELLS FOR \$55.8 MILLION



FRESNO, CALIF. -- A 180,481-square-foot, Class A office building located at 1325 Broadway Plaza in Fresno has sold for \$55.8 million. The building is fully occupied by the federal government via a GSA lease that extends through November 2018. It was originally developed in 2003 as a build-to-suit for the Internal Revenue Service. The buyer was represented by Bob Safai of Madison Partners in the off-market transaction.