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# Press Release

## Madison Partners Sells 12555 Jefferson Boulevard

**Playa Vista, CA, May 21, 2013:** Madison Partners is pleased to announce the sale of Playa Vista Plaza located at 12555 Jefferson Boulevard in Playa Vista, CA. The three story office complex totals 89,365 square feet in two interconnected buildings, and is currently 46% leased. The Property's location affords tenants convenient access to a host of world-class amenities and recreational and cultural attractions. In addition the Runway at Playa Vista—a long-anticipated shopping and apartment complex commenced construction in April as the key element of the second phase of Playa Vista. Upon completion the project will be the commercial and social heart of the planned community. Already 50% pre-leased, including anchors Whole Foods and Cinemark, the Runway will feature over 200,000 square feet of retail, 420 apartments and 35,000 square feet of office space.

Bob Safai and Matt Case, of Madison Partners, sold the property for a price of \$27,000,000. Madison Partners represented the Seller, Jefferson Owners, LLC, in this fully marketed transaction. The Buyer was PVP9 Owners, LLC.

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