



Vornado Sells L.A. Mart Office Bldg. for \$55M

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By [Philippe Recto](#)



Vornado Realty Trust sold 1933 S. Broadway in Los Angeles to PHR LA Mart LLC for \$55 million, or about \$69 per square foot.

Built in 1958, the 12-story structure measures 793,158 square feet on 9.31 acres. L.A. Mart is a one-of-a-kind design center, office and showroom building in the downtown area. The property is a design, purchasing and event destination for many of the West Coast's finest retailers and designers. It has on-site property management, about 200 parking spaces and consists of offices and showrooms.

Bob Safai, Matt Case and Brad Schlaak of Madison Partners represented the seller