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Black Box Distribution Sells Industrial Bldg for \$11.5M

BLT Enterprises Buys 123,000 SF in Carlsbad



Black Box Distribution, a skateboard company, sold its 123,454-square-foot industrial building at 2777 Loker Avenue W. in Carlsbad, CA to BLT Enterprises for \$11.5 million, or about \$93 per square foot.

The Loker Corporate Center was built in 1990 in Carlsbad Oaks Business Park. Black Box will lease back a portion of the building from the buyers. BLT Enterprises, which processes and markets recycling materials, will use a portion of the building to expand its footprint in Southern California.

Adam Molnar of Colliers International represented the seller. Ron Jacobson of Madison Partners represented the buyer in the sale.

Please see CoStar COMPS #2492486 for more information on this transaction.