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# Press Release

## Madison Partners Sells Tribeca for the Fourth Time

**Los Angeles, CA, October 5, 2012:** Madison Partners is pleased to announce the sale of 12233 W. Olympic Boulevard, otherwise known as, Tribeca West. Kilroy Realty Corp. purchased the property, which is an entertainment office complex and postproduction haven, from Ocean West Capital Partners with a \$73,000,000 price tag. The property last traded at \$58,000,000 in February 2011. The 151,029 SF three-story Class A mixed used building is 97% leased to a tenant roster that includes Disney, HBO & NBC studios. Bob Safai of Madison Partners represented both parties in this transaction and has sold the asset four times in the last 20 years.

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