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**DEAL-WRAP**

## **LOS ANGELES COUNTY**

**Lincoln Property Co.** has acquired a two-story, 23,000-square-foot class A office building at 1315 Lincoln Blvd. in Santa Monica from the **Praedium Group** for \$12.6 million. The asset, which was built in 2005 and includes street-level retail, "is unique in that it's one of the few projects in Santa Monica that provides 6/1,000 parking," according to **Madison Partners**, whose **Bob Safai** and **Mitch Stokes** represented the seller. The project was 25% occupied at the time of the sale.