LOS ANGELES COUNTY

Lincoln Property Co. has acquired a two-story, 23,000-square-foot class A office building at 1315 Lincoln Blvd. in Santa Monica from the Praedium Group for $12.6 million. The asset, which was built in 2005 and includes street-level retail, “is unique in that it’s one of the few projects in Santa Monica that provides 6/1,000 parking,” according to Madison Partners, whose Bob Safai and Mitch Stokes represented the seller. The project was 25% occupied at the time of the sale.