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Press Release

MADISON PARTNERS FACILITATES THE SALE OF FOX HILLS BUSINESS PARK

Los Angeles, CA October 21, 2011: Madison Partners is pleased to announce the sale of Fox Hills Business Park in Culver City, CA. The project was constructed in 1979 and consists of three single-story buildings and one two-story building totaling 75,307 square feet and offers 4/1,000 parking. Upon sale of the project, it was 100% occupied. The tenants include Siemens, PetNet Solutions, LA County Assessor and Enterprise Rent-a-Car. The Buyer, Alliance Commercial, paid \$14,600,000 for the property, or \$194 per square foot. Bob Safai of Madison Partners represented the seller, Fox Hills Business Park LLC, in this fully marketed transaction.

Fox Hills PR 10.24.11.doc

