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Press Release

MADISON PARTNERS NEGOTIATES HOLLYWOOD LAND SALE

Madison Partners is pleased to announce the sale of a 1.17 acre residential development site at 7926-40 W. Hollywood Boulevard. The un-entitled, R-3 zoned property located at the base of the Hollywood Hills is a rare quality parcel available for development in the supply constrained area.

Lynwood Fields and Darin Beebower of Madison Partners negotiated the \$7,200,000 sale between the seller GTO Regency, LLC and buyer CLG Cinnamon Creek, LLC.

7926-40 Hollywood PR 10.31.11.doc

