



## **SOUTHERN CALIFORNIA NEWS**

### **Hollywood-Area Dev Site Sell for Over \$7 Mil**

11/02/11

A 1.17-acre residential development site in Los Angeles traded for \$7.2 mil. The un-entitled, R-3 zoned property located at 7926-40 W. Hollywood Blvd, at the base of the Hollywood Hills, is a rare quality parcel available for development in a very supply-constrained area.

Lynwood Fields and Darin Beebower of Madison Partners brokered the sale on behalf of the seller, GTO Regency LLC, and the buyer, CLG Cinnamon Creek LLC.