



Office Sales Comp from Calabasas Goes for \$234/sf

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In a recent office sales comp from the western San Fernando Valley, a 19k sf building in Calabasas traded for \$4.45 mil, or \$234/sf. The two-story building is situated on a 30k sf site at 24003 Ventura Blvd, east of Parkway Calabasas and on the north side of the 101 Fwy and Calabasas Rd. The building, which was 90% occupied at the close of escrow, was sold by Calabasas Storage LLC. Mitchell Stokes of Madison Partners represented the buyer in the deal, SDK Properties.

