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# Press Release

## MADISON PARTNERS ANNOUNCES THE SALE OF THREE BUILDINGS IN THE LA MEDIA TECH CENTER

**Los Angeles, CA, January 8, 2015:** Madison Partners is pleased to announce the sale of the 2702, 2705 and 2709 Media Center Drive in Los Angeles. The sale consists of three, two-story buildings, totaling 121,073 square feet and situated on 8.44 acres of land. The three building portfolio is part of the larger seven building, 400,000 square foot L.A. Media Tech Campus located at the junction of the Glendale (2) and Golden State (5) freeways.

"The offshore buyer, Superline, made a great acquisition to control a unique property," said Lynwood Fields of Madison Partners. "The Property offers an office campus setting with free parking for such notable tenants as Chubb Insurance, JP Morgan Chase and Coram Health (Apria) at prices far below competing office buildings in the Los Angeles, tri-cities and San Fernando Valley and is convenient to all three markets," said Fields who represented the seller, Everwest Real Estate Partners. In 2012, Fields arranged for Everwest to acquire control of the property through the acquisition of a nonperforming note.

