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Press Release

Madison Partners Sells Media District Office Building

Burbank, California: Madison Partners is pleased to announce the sale of 4444 Lakeside Drive in Burbank, California. Comprised of 37,302 square feet of office space, the three-story building is located in the heart of the Burbank Media District and was purchased by Hayman Advisors for \$18,000,000 or approximately \$483 per square foot.

4444 Lakeside Drive was designed by prominent American architect Charles Luckman and was originally built for the Disney Family in 1894 for use of their private investment firm, Shamrock Holdings, which occupied the building for nearly thirty years. The Property is currently 100% leased to Warner Bros. Entertainment, Inc.

Bob Safai, Matt Case and Brad Schlaak of Madison Partners represented the seller, Worthe Real Estate Group in this fully marketed transaction.

