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# Press Release

## National Bank of California Signs 25,951 Square Foot Lease at Wilshire Bundy Plaza

West Los Angeles, California – October 29, 2009: Recognized as one of the region's strongest and most secure banks, National Bank of California signed a 25,951 square foot lease at Wilshire Bundy Plaza in which they will occupy the entire fourteenth floor (penthouse) to be used as their corporate offices and a portion of the ground floor, which will be a new bank branch. With a commencement date of April 1, 2010, the term of the lease is for ten (10) years, with two (2) options to renew, each for an additional five (5) year term. The total consideration of the lease is in excess of \$12,000,000. This lease represents one of the largest lease transactions in West Los Angeles in 2009.

Located on the northeast corner of Wilshire Boulevard and Bundy Drive, Wilshire Bundy Plaza is one of Brentwood's premier office towers, totaling 306,251 square feet of Class "A" office space. With this lease in place, Wilshire Bundy Plaza is 85% leased.

Mitchell Stokes and Bob Safai of Madison Partners represented the landlord and Joel Frank of First Property represented the tenant in this lease transaction.

