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Cupania Circle Business Park in Monterey Park Sells

Locals Trade 54,200-SF Office Property for \$8 Million



Two private investors traded Cupania Circle Business Park in Monterey Park, CA, for \$8.05 million, or approximately \$148 per square foot.

The 54,227-square-foot office building at 1-25 Cupania Circle was built in 1972, renovated in 2003 and is on approximately 3.44 acres. Currently two large tenants occupy about 93 percent of available space, which produced a gross income of \$787,537 for last year.

Ron Jacobsen and Bob Safai of Madison Partners represented the seller, F & F Monterey Park Associates LLC. Korda Group, the buyer, was represented in-house.

Please refer to CoStar COMPS #1634693 for more information.