## PRESS RELEASE MADISON PARTNERS SELLS 28632 ROADSIDE DRIVE IN AGOURA HILLS, CALIFORNIA

## AGOURA HILLS, CALIFORNIA – JUNE 15, 2017

Madison Partners is pleased to announce the sale of 28632 Roadside Drive in Agoura Hills, California.

Built in 2002, the 2-story, 94,364 rentable square foot multi-tenant office building is located in a corporate campus environment with direct building signage visibility along the Ventura (101) Freeway. The Property is situated on 5.18 acres of commercially zoned land in the community of Agoura Hills, one of the most desirable business and residential communities in Southern California. Agoura Gateway benefits from one of the region's most diversified tenant bases, in a market undergoing an upsurge in demand for space, whose supply is limited due to the area's historic anti-growth posture. With the community anchored by a "who's who" of finance, biotechnology, defense,

telecommunication, healthcare and insurance companies, the Property has excellent appreciation potential.

Lynwood Fields of Madison Partners, represented the Seller, Agoura Gateway and the Buyer, 540 South Lake Avenue, LLC who aquired it for \$20,050,000 in a 1031 exchange.



For more information, please contact: **Lynwood Fields** Ifields@madisonpartners.net





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