

You are here: Home > Daily News > JV Nabs Westside Office Park

Last Updated: October 20, 2014

JV Nabs Westside Office Park

By Kelsi Maree Borland | Los Angeles

Interested in Retail? Don't miss RealShare NET LEASE WEST on November 11-12 in Los Angeles.

Start your day well-informed with GlobeSt.com's National AM Alert. Sign Up Today!



LOS ANGELES—The Swig Co. and Intercontinental Real Estate Corp. have partnered to purchase Fox Hills Business Park, a 75,300-square-foot office park in Culver City, CA. The buyers purchased the property in an all-cash transaction. The terms of the transaction and the purchase price were not disclosed.

This is the Swig Co. and Intercontinental Real Estate Corp.'s first joint venture acquisition together. Intercontinental Real Estate Corp. made the investment through **U.S. Real Estate Investment Fund LLC**, the firm's current investment vehicle. **Bob Safai** and **Matt Case** of **Madison Partners** represented the buyers in the transaction. The pair also **represented** the Swig Co. in the \$26 million purchase of the **Disney** headquarters earlier this year.

The property is located in the Los Angeles submarket of Culver City, CA. Located at 6100-6160 Bristol Parkway in Culver City, the office park has four buildings and has been getting an influx of tenants spilling over from Santa Monica and other popular Westside destinations. According to **Tomas Schoenberg**, SVP of Investments for The Swig Co., this acquisition allows the company to capitalize on the activity in the Westside markets. The Swig Co. and Intercontinental Real Estate Corp. did not respond to a

request for comment about the acquisition.

Is networking important to you? Join RealShare Conferences to hear from prominent speakers and meet the commercial real estate elite. Check out the schedule of events!

Related Topics: West

About Our Columnist



Kelsi Maree Borland is a freelance writer and editor living in Los Angeles. Her work has appeared in publications such as *Travel* + *Leisure*, *Angeleno* and *Riviera Orange County*.

Bio | Email

About ALM | Customer Support Copyright © 2014 ALM Media Properties, LLC. All rights reserved.

