

## **E-NEWSLETTER™**

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## BROADREACH CAPITAL PARTNERS SELLS MEDIA CAMPUS HOME TO DISNEY, HBO AND NBC FOR \$58 MILLION



LOS ANGELES - Broadreach Capital Partners has sold the 151,029-square-foot Tribeca West, an eight-building media office campus located at 12233 Olympic Blvd. near Bundy Drive in west Los Angeles, to Ocean West Capital Partners for \$58 million. After acquiring the property in 2005, Palo Alto, Calif.-based Broadreach repositioned the complex to meet the post-production and creative needs of leading entertainment and media companies. As a result, the private equity firm boosted occupancy at the Class A complex from 48 to 100 percent within 18 months, maintaining full occupancy for the past 4 Tribeca West tenants Disney, HBO and years. Current are NBC Studios.

"The Tribeca asset represents a unique market niche and underscores our focus on value-add opportunities," David Simon, Broadreach's managing director, told Western Real Estate Business.

Madison Partners' Bob Safai represented the seller in the transaction; Santa Monica, Calif.-based Ocean West Capital Partners represented itself.