MADISON PARTNERS Phone: 310.820.5959 Facsimile: 310.826.3410 *Contact: Bob Safai*

12121 Wilshire Boulevard Suite 900 Los Angeles, CA 90025-1123





Madison Partners Arranges Sale of 1448 Lincoln Blvd in Santa Monica, California

Santa Monica, CA, July 8, 2013: Madison Partners is pleased to announce the sale of 1448 Lincoln Blvd in Santa Monica, CA. 1448 Lincoln Boulevard, Located between Santa Monica Boulevard and Broadway Avenue, an approximate 7,500 square foot building on approximately 15,000 square feet of land, is situated in one of the most sought after markets in all of Southern California. Mitch Stokes, of Madison Partners, represented the seller in this fully marketed transaction. The buyer, Lincolnway Partners, paid \$5,350,000 for the property which represents a 3.9% cap rate. Currently occupied by Centinela Feed Pet Supplies, the property is leased for the next 9 years on a triple net basis.

