

## PRESS RELEASE

# 150 S. EL CAMINO DRIVE FULLY LEASED – KENNEDY WILSON'S RENOVATION 100% SUCCESS!

### BEVERLY HILLS, CALIFORNIA, JUNE 9, 2016

Madison Partners is pleased to announce the successful completion of leasing at 150 S. El Camino Drive in Beverly Hills, CA. Imagine Entertainment signed a new 7 year lease for 28,000 sq. ft. to occupy the remaining available space at the building.

The 60,000 sq. ft. building was sold by Madison Partners off-market to Kennedy Wilson fully vacant in 2013, after which Kennedy Wilson conducted a full scale renovation, including a remodel of the interior and exterior. Madison Partners' Bob Safai, Tony Ranger and Joe King represented Kennedy Wilson, successfully landed two new tenants that resulted in the property being 52% pre-leased by the time the renovations were completed in Q1 2016. The final lease to Imagine Entertainment brought the property to 100% occupancy.



"The property offers an incredible location that is historically significant within the entertainment industry," said Safai. "Kennedy Wilson practically rebuilt the entire building from the frame up, resulting in a Class A renovation that transformed the property into one of the nicest contemporary office buildings in Beverly Hills."

150 S. El Camino Drive is a 3-story, Class A office building located just one block south of the world-renowned intersection of Wilshire Boulevard and Rodeo Drive in the heart of one of the most desired locations in the world. The building includes tenants such as Imagine Entertainment, Douglas Elliman, and Entertainment One.

Madison Partners worked in cooperation with Tony Morales and Blake Searles of JLL, who represented Imagine Entertainment in the leasing transaction.

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