

PRESS RELEASE

MITCHELL STOKES REPRESENTS BUYER IN SANTA MONICA CREATIVE OFFICE ACQUISITION

SANTA MONICA, CALIFORNIA, DECEMBER 7, 2016

Madison Partners is pleased to announce the transfer of ownership at 1546 7th Street in Santa Monica, CA to CFL Properties Inc. represented by Mitchell Stokes for \$10,250,000. The property is an 11,276 square foot boutique creative office building designed by local architect David Gray and constructed to the highest standards. The property features a large outdoor space, fountains, secured subterranean parking, and modern interior design. The buyer will occupy the property.

Ideally situated in Downtown Santa Monica, 1546 7th Street offers easy access to the Metro Expo Line terminus at 4th and Colorado. Local amenities include a high concentration of exceptional shops and renowned restaurants, all within walking distance of the property.

Contact Mitchell Stokes for more information about this transaction or 1546 7th Street leasing inquiries.



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