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**Madison Partners** 

## Press Release

## Madison Partners Arranges \$4.3 Million Sale of 4500 Wilshire Boulevard

Los Angeles, California- June 23, 2010: Madison Partners is pleased to announce the sale of 4500 Wilshire Boulevard in Los Angeles, California. The architecturally distinct, three-story, Class "A" building is located in the heart of the Park Mile submarket. Lynwood Fields and Joe King of Madison Partners represented the seller, 4500 Wilshire LLC and Paul Asher of Building Capital Realty represented the buyer Salomon Investment Partners LLC.

The 13,565 square foot building featured an extravagant interior including anigre wood panels, hard lid ceilings, granite floors and an executive office with a fireplace, a private bathroom with shower and a wet bar. The top two floors have large private patios with water features.

The Property, which sold for \$4,300,000 was vacant at time of sale.

